

#### ***6.4.4 Institution conducts internal and external financial audits regularly***

The Institute has an auditor to ensure maintenance of annual accounts and balance sheet and audit thereof. It has a separate internal audit manned by qualified chartered accountants and experienced audit personnel. The Finance & Accounts Department maintains proper accounts and other relevant records and prepares annual statements of accounts in the format prescribed by the MH&FW in accordance with the instructions issued by the Comptroller and Auditor General of India (C&AG). It also presents the annual budget and statement of accounts and audit reports including inspection report issued during Review Audit by the C&AG to the statutory bodies.

Accounts of the Institute are open for examination by the C&AG of India and inspection by the Central Government. The annual financial statements and accounts are audited by the chartered accountants empanelled with and recommended by the C&AG. The audit queries of statutory audit report are corrected and resolved through discussion with the accounts team of the Institute or with discussion with the statutory auditor. The transactions audit of this Institute and sponsored projects are conducted by C&AG audit team itself. The C&AG nominates the audit team to check and inspect the yearly transactions of the Institute and sponsored projects.