

3.5.1 Institution has a policy on consultancy including revenue sharing between the institution and the individual and encourages its faculty to undertake consultancy.

IIPS has a well-defined policy for consultancy. Its bye-laws permit any faculty member to take up consultancy from national/state governments, national/international donors, and funding agencies. The Institute encourages its faculty members to take up consultancy projects. There is also a clear policy for revenue sharing between the Institute and individuals. In the case of consultancy projects, a faculty member is expected to pay one-third of the total consultancy fee to the Institute and the remaining two-thirds can be spent by the faculty member as per the requirements of the project.

There are separate guidelines for revenue-sharing for studies funded by national/state governments, national/international donors, and funding agencies. These guidelines are frequently updated considering the changing environment and need of the studies. According to the recent guidelines, the total faculty consultancy fees are shared as follows: faculty members 75%; Director & Senior Professor 3%; Assistant Registrar (Admin.) 3%; Assistant Finance Officer 3%; and staff and faculty (who are not receiving consultancy fee from any study) 16%. The total consultancy fee in each research study is shared subject to a maximum monthly consultancy fee of: Rs. 20,000/- for Assistant Professor; Rs. 30,000/- for Associate Professor; and Rs. 40,000/- for Professor.